



ACCT 3110 Intermediate Accounting I
Section: 001
Meeting on Tuesday/Thursday in BLB055 at 6.00 - 9.50 p.m.
Summer 5WK1 2014

Instructor: Xudong “Daniel” Li
E-mail: Daniel.Li@unt.edu

Office: BLB 357F
Office Hours: Thursday 3.00pm-5.00pm and by appointment

Required Textbook/Online-Materials: Spiceland, Sepe, and Nelson Intermediate Accounting **7th Edition**, McGraw-Hill, and McGraw-Hill CONNECT (a.k.a. CONNECT) Access.

[ACCT 3110 covers the following chapters in this textbook: 1, 2, 3, 4, 5, 7, 8, 9, 10, 11, 13, and 21]

COURSE PREREQUISITE:

ECON 1100 and MATH 1190 or MATH 1400 or MATH 1710.

ACCT 2010 and ACCT 2020 with a grade of C or better.

NOTE: This course may not be taken more than twice at UNT.

COURSE OBJECTIVES:

This course has been designed to provide an in-depth study of the processes of preparing and using financial reporting information. The course focuses on the conceptual and technical aspects of accounting and financial reporting. We will also become familiar with the differences between the U.S. Generally Accepted Accounting Principles (US GAAP) and the International Financial Reporting Standards (IFRS).

Most students find ACCT 3120 to be a rewarding course. The topics covered are timely and interesting. For those who enjoy financial accounting, this course provides many opportunities for independent, stimulating learning.

However, ACCT 3120 covers some of the most difficult areas in financial accounting, moves at a fast pace, and is substantially more demanding than the prerequisite courses. Students need to invest many more hours per week in this course than in their prior accounting courses to perform at an acceptable level. A high level of independence is also required. Working at a steady pace and not falling behind is absolutely essential for acceptable performance. It is your responsibility to stay up to date with all announcements made in class.

CLASS STRUCTURE

Classes will be a combination of lecture notes, slides, problem solving, and discussion.

COURSE POINT DISTRIBUTION: Course grades will be assigned based on the total number of points earned during the semester. Points are allocated according to the following:

COONNECT Homework (based on percentage of total)	220
In-Class (<u>unannounced</u>) Quizzes	30
EXAM I	150
EXAM II	150
Comprehensive Final	<u>250</u>
Total Points	<u>800</u>

As a general rule the percentage of points to achieve a certain letter grade will be as follows:

90% or more	= A	70% - 79.5%	= C	less than 60%	= F
80% - 89.5%	= B	60% - 69.5%	= D		

IMPORTANT GRADING NOTES:

- a. No other work can be substituted for the required work.
- b. I will return your exams to you, but will keep your scantrons. During the class meeting following each examination, your exam will be returned to you for review. I will take up the scantrons at the conclusion of the class and retain them. During the class meeting following an exam, I will discuss 3 or 4 of the most frequently missed questions on the exam. If you wish to discuss other problems on your exam, please see me during my office hours or contact me via email. If you are not in attendance at a class meeting during which an Exam is returned for your review, it is your responsibility to see me during office hours should you wish to review your exam. **If I do not receive your scantron back at the conclusion of our in-class review, your grade for the exam will be changed to zero.**
- c. For each exam during the semester, I will post your exam scores on **Blackboard Learn** at my earliest possible convenience. **I may not post homework scores until the end of the semester, so you should keep up with your accumulated homework grades during the semester.** Please do not call or email to talk about your exams prior to the exam being returned to you. When your exam is returned to you, should you find an error in its grading or should you have a question concerning how a particular question was graded, you should bring the question to my attention immediately. If your exam has been graded incorrectly or should you be due points, I will do so if you have brought the question to my attention within one week of our in-class review. After that time I will not alter your recorded exam score. **I cannot discuss your exam scores on the phone; therefore, you must see me in person to discuss your exams.**
- d. There is a potential, but not a guarantee that any given exam may be curved based on class performance. You may review your exams and ask for an explanation of the answer; **however, if you contest the grading of the questions, your test may be regarded with an actual grade awarded for all your tests both prior and remaining.** You will then give up any benefit of a curve for that exam and any part and future exams for this course.

McGraw Hill CONNECT: Along with your course textbook you will need to purchase access to McGraw Hill's online package called CONNECT. All end of chapter exercises and problems in the textbook are found on CONNECT. You will find three different assignments in CONNECT for each chapter we cover in the course. The Class Discussion problems (most of which will be discussed in class), the Homework assignment for the chapter, and a Practice and Review assignment which includes the majority of all problems not included in the Class Discussion and Homework assignments.

The instruction to purchase and enroll yourself on CONNECT is on the last page of this syllabus.

We will be referring to the textbook often during class therefore, **I will expect that you come to class with your textbook** (you cannot bring an e-book to class without your laptop.....I prefer that you not have your laptop operating during class for purposes other than viewing your e-book).

CONNECT provides you with a large set of problems with which to practice the concepts we will discuss in this course. Practice is the key to success in accounting. Persistent use of the features of CONNECT provides you with a superior tool with which to work for success in this course. I urge you to make use of the system to the fullest extent possible!

TUTORING SERVICES:

The Department of Accounting maintains tutoring lab to assist you with your accounting courses. The accounting lab is located at BLB Room 135. I will post the schedule of the lab once it is ready or you can contact the lab directly.

EXAMINATIONS

Two midterms and a final exam will be given during the semester. Given the short summer semester we have, the exams will consist of only multiple choice questions. All exams are “closed book.” No “cheat sheets” will be allowed. A simple “four function” calculator is allowed. No other types of calculator will be allowed.

A missed exam will count as a zero (0) in all but the most extreme situations. In these rare situations you need to present a documented, university-accepted excuse for missing the exam. There will be NO makeup exams. If you miss one exam with an excused absence, the final examination will be weighted more heavily in calculating your grade.

The Exam dates are listed on the attached Class Schedule. **Please be advised that the dates are subject to change.** Any change will be announced in class as well as via an Announcement on Blackboard Learn.

CLASS PREPARATION:

When we begin the discussion of a new chapter, I will briefly discuss the concepts contained therein but by no means will my lectures be comprehensive over all of the subjects or concepts covered in each chapter. I expect, at a minimum, that you will read the assigned text material before the first class meeting during which a chapter is scheduled to be discussed. **Power point slides and supplementary materials will be posted before the class. You are advised to print off and bring these to class. I will not bring any copies of these slides to class.** Prior to our first class meeting on a particular chapter, I will expect you to have attempted to work the Short Exercises at the end of each chapter and to have carefully reviewed the vocabulary listing at the end of the chapter. Reading the text material and doing the suggested work prior to the first class meeting in which a chapter is discussed will aid in your understanding of the material.

Please come to class prepared to ask questions regarding any concepts from the chapter that you do not understand. Rather than spend class time lecturing about all of the concepts from each chapter, my expectation will be that you have carefully read the text material so that class time can be spent solving exercises and problems....applying the concepts about which you have read in the text. **You will not be successful in this class by working none or only a minimum number of the problems assigned.**

Experience has shown that for the average student to be successful in ACCT 3110, she or he should have at least 3 touchpoints with the information. I recommend the following:

- 1) reading the chapter (before class),
- 2) attending every class prepared and ready to engage in active learning, and
- 3) working assigned and recommended problems and reviewing the chapter for about three hours for each hour of class time.

HOMEWORK PROBLEMS: CONNECT contains an assignment for each chapter called Homework Problems. You will be required to complete the Homework Problems and you will receive a grade. There is a Homework assignment for all 12 chapters. Some chapters may have more homework (# of questions) than others. Your homework grade (220 points) is based on 11 chapters (all chapters listed excluding Chapter 1). The homework assignment for each chapter must be completed by 11:59PM (Central Standard Time) on the dates indicated on CONNECT. Generally, you will have a minimum of 24 hours (1 full day) after the lecture of that particular chapter to complete the assigned homework. **You are responsible for making yourself aware of the due dates and times through CONNECT.**

You are expected to complete all of the homework problems assigned for each chapter. CONNECT will allow you UNLIMITED attempts to complete each problem until you are able to get it right or until the homework is due, whichever comes first.

Remember that completion of all homework can significantly increase your chance of passing this course but does not guarantee that you will pass the course with a grade of C or better. However, not completing substantial portion of homework almost guarantees that you will fail this course!

Homework is absolutely NEVER accepted late.

UNANNOUNCED QUIZZES (IN-CLASS QUIZZES):

On a random basis during the semester, several in-class quizzes will be given during class meetings. Quizzes may be given at the beginning of the class period or at the end of the class meeting. If you are not in your seat in the classroom when the quiz begins, you will not be allowed to take the quiz. **Quizzes WILL NOT be made up.**

CLASS PARTICIPATION:

I expect you to participate in the learning process in the class. I will not grade participation. **However, I will note participation performances during lectures and will take into consideration when assigning final course grades. If you happen to be in the borders of letter grades, a good participation record could reward you with a letter grade.** For example, if you happen to score 89.4% overall, but have a good participation record with me, you will get A. I will treat everyone equally and fairly.

ABSENCES BASED ON RELIGIOUS BELIEFS: A student who misses an examination or other assignment due to the observance of a religious holy day will be given the opportunity to complete the work missed. To be eligible for this opportunity, the student must notify me in writing of exams scheduled on dates he or she will be absent to observe a religious holy day. You should notify me the date of the anticipated absence as early in the semester as possible. **Notification must be made by written correspondence, delivered to me, and acknowledged as received by me.**

CHEATING: Honesty and integrity are very important characteristics of an accountant or any business person. Failure to perform within the bounds of accepted ethical standards is sufficient grounds for your discontinuance in this course with a grade of F and could lead to expulsion from the University. Failure to abide by the university's rules regarding academic dishonesty will not be tolerated in this course. University policy regarding this matter is a part of the UNT Code of Student Conduct and Discipline and can be found in the UNT Policy Manual, Vol. III, No. 18.1.11, and in the Student Handbook. The university's recently revised academic integrity policy can be found at <http://vpaa.unt.edu/academic-integrity.htm>.

AMERICANS WITH DISABILITIES ACT (ADA): If you are a student who requires accommodations in compliance with the ADA, please consult with me during the first week of the semester. As a faculty member, I will provide "reasonable accommodation" to any student with a disability, so as not to discriminate on the basis of that disability. It is your responsibility to inform me of the disability at the beginning of the semester and

provide me with documentation authorizing the specific accommodation. UNT's Office of Disability Accommodation (ODA), is responsible for verifying and implementing accommodations to ensure equal opportunity in all programs and activities. You must contact ODA who will instruct you how to proceed. I recognize that any disclosure by a student of their need for accommodation is extremely sensitive. I assure you that all conversations and other communications will be kept protected and confidential and disclosed only on a need-to-know basis.

DROPPING THE CLASS: After the automatic W drop date, if you wish to withdraw from the course, you must have earned at least a 60% average on all work to date in order to receive a grade of W (withdrawal – pass).

COMMUNICATING WITH THE INSTRUCTOR: I want to be responsive to you when you reach out to me for my assistance. If you will adopt the following suggestions, I will have a better chance of helping you in an effective and timely manner.

a. **Email is the best way to contact me.** If you email me, do not assume that I received your email unless I confirm receipt. If you email me and do not receive my response within 24 hours, please email me again. Please do not email me using Blackboard Learn. Rather email me at: **Daniel.Li@unt.edu**.

b. When you see me in my office, it will be helpful for you to remind me of your name and the section you are in.

STUDENT EVALUATION OF TEACHING EFFECTIVENESS (SETE): The Student Evaluation of Teaching Effectiveness (SETE) is a requirement for all organized classes at UNT. This short survey will be made available to you at the end of the semester, providing you a chance to comment on how this class is taught. I am very interested in the feedback I get from students, as I work to continually improve my teaching. I consider the SETE to be an important part of your participation in this class.

ACCEPTABLE STUDENT BEHAVIOR: Student behavior that interferes with an instructor's ability to conduct a class or other students' opportunity to learn is unacceptable and disruptive and will not be tolerated in any instructional forum at UNT. Students engaging in unacceptable behavior will be directed to leave the classroom and the instructor may refer the student to the Center for Student Rights and Responsibilities to consider whether the student's conduct violated the Code of Student Conduct. The university's expectations for student conduct apply to all instructional forums, including university and electronic classroom, labs, discussion groups, field trips, etc. The Code of Student Conduct can be found at www.unt.edu/csrr Please be on time for each class. Your late arrival is a distraction to me as well as to your classmates. Please show everyone the courtesy of arriving timely. Likewise, your departure from class should be at the same time as your classmates. I am very offended when a student, in the middle of class, simply gathers his or her things and departs. That is rude and is a distraction to your classmates. If you must leave class early for a meeting or appointment, etc., please do me the courtesy of informing me at the beginning of class.

SEATING and CLASSROOM BEHAVIOR: I do my best to get to know each of my students during the semester. It is helpful to my efforts in this regard if you are in the same seat each class meeting. Beginning with our second class meeting, I will expect you to sit in the seat in which you will remain for the duration of the course. On exam days, I reserve the right to re-assign seats. Re-assigned seating will apply to that exam day only. On the next class day, you will return to your customary seat.

CANCELLATION OF CLASSES: In the event that weather or other conditions are such that normal campus operations could be impeded, the administration of the University will determine whether classes will be canceled or delayed. Such information will be provided to the local broadcast media and posted on the UNT

homepage. If the campus has not been closed, I will hold class. You must use your own judgment with regard to your personal safety in coming to campus.

BLACKBOARD VISTA: We will use Blackboard in this class. You can reach the Blackboard site at www.ecampus.unt.edu. Once on the site please log in with your UNT Username and Password. That will take you to your personal page that lists all of the classes for which you are registered that are using Blackboard. On Blackboard for ACCT 3110 you will find an icon for the following items:

1. Class Syllabus and Class Schedule
2. Lecture Notes
3. Course Gradebook
4. Other Miscellaneous postings.

I will post your individual scores on exams to Blackboard. We will be using this system extensively during the semester. If you have had no previous experience with the system, you should take advantage of the available training resources early in the semester.

Accounting 3110, Section 001 (ACCT 3110.001)
Class Schedule
Summer 5WK1, 2014
TU/TH 06.00pm - 09.50pm.

Day	Date	Chapter	Topics
		Ch 1	Environment & Theoretical Structure of Financial Accounting
T	3-Jun	Ch 2	Review of the Accounting Process
		Ch 3	The Balance Sheet & Financial Disclosures
Th	5-Jun	Ch 4	The Income Stmt, Comprehensive Inc, & Stmt of Cash Flows
		Ch 5	Income Measurement & Profitability Analysis
			DUE @ 11.59PM ON FRI 6/6: Homework Chapters 2, 3, & 4.
T	10-Jun	Ch 5	Income Measurement & Profitability Analysis
		Ch 7	Cash & Receivables
			DUE @ 11.59PM ON WED 6/11: Homework Chapters 5 & 7.
Th	12-Jun	EXAM I	Chapters 2, 3, 4, 5, & 7
T	17-Jun	Ch 8	Inventories: Measurement
		Ch 9	Inventories: Additional Issues
			DUE @ 11.59PM ON FRI 6/18: Homework Chapters 8 & 9.
Th	19-Jun	Ch 10	PP&E & Intangible Assets: Acquisitions and Dispositions
		Ch 11	PP&E & Intangible Assets: Utilization and Impairment
			DUE @ 11.59PM ON FRI 6/20: Homework Chapter 10.
T	24-Jun	Ch 11	PP&E & Intangible Assets: Utilization and Impairment
		Ch 13	Current Liabilities & Contingencies
			DUE @ 11.59PM ON WED 6/25: Homework Chapters 11 & 13.
Th	26-Jun	EXAM II	Chapters 8, 9, 10, 11, & 13.
T	1-Jul	Ch 24	The Statement of Cash Flows Revisited
			Course Wrap-up
			DUE @ 11.59PM ON WED 7/2: Homework Chapter 24.
Th	3-Jul	FINAL EXAM	All chapters.

IMPORTANT NOTES:

- Chapter 1 is a reading assignment and its homework is optional for you to complete.
- Depending on the learning progress of the class and/or unexpected circumstances, I deserve the right to change items or rules on this syllabus.

student registration information

course

ACCT 3110 - SUMMER 5WK1 2014
with LearnSmart

instructor

Daniel Li

section

SUMMER 5WK1 2014: TU&TH 6.00-9.50PM.

registration dates

05/26/14 - 07/06/14

online registration instructions

Go to the following web address and click the **"register now"** button.

http://connect.mcgraw-hill.com/class/d_li_summer5wk12013tuth600-950pm

This is a unique address for
SUMMER 5WK1 2014: TU&TH 6.00-9.50PM.

Having trouble registering?
Get help here: <http://bit.ly/StudentRegistration>